EXPRESSION OF INTEREST (EOI)

Engagement of Banking Partner for CM ASSURE Scheme 2026

Meghalaya State Agricultural Marketing Board (MSAMB)

Cleve Colony, Shillong – 793003

The Meghalaya State Agricultural Marketing Board (MSAMB), Shillong, Meghalaya hereby invites Expression of Interest (EOI) from Nationalized Banks / Scheduled Commercial Banks /Regional Rural Banks / Cooperative Banks for engagement as Banking Partner for implementation of the CM ASSURE Scheme 2026.

The CM ASSURE Scheme involves large-scale bulk financial transactions amounting to several crores, primarily towards payments to farmers. MSAMB proposes to engage a Banking Partner with strong digital banking capabilities to ensure timely execution of payments, transparency, transaction tracking, reconciliation, and compliance with data security standards under the Scheme.

1. Scope of Banking Services

The selected Banking Partner shall provide banking support including, but not limited to:

• Opening and maintenance of scheme-specific bank accounts
• Timely execution of bulk payments to farmers through NEFT / RTGS / UPI or other approved digital payment modes
• Capability to process high-volume transactions within minimum turnaround time
• Clear identification and tracking of:
– Successfully credited transactions
– Failed / bounced / returned transactions
– Re-credited amounts to the scheme account
• Provision of transaction statements and reconciliation support
• Nomination of a dedicated Nodal Officer for coordination with MSAMB
• Compliance with RBI guidelines, data security norms, and confidentiality of beneficiary information

2. Key Expectations

• Timely execution of payments during peak procurement periods
• Transparent transaction tracking for each payment cycle
• Clear reporting of returned or failed transactions
• Support in preparation of payment summaries, utilization certificates, and audit requirements
• Dedicated technical support during bulk payment periods

3. Eligibility Criteria

• Bank must be operational in Meghalaya with adequate branch network
• Proven experience in handling Government schemes / DBT / bulk payment systems
• Availability of robust digital banking, reporting, and reconciliation infrastructure
• Willingness to provide required technical and operational support

4. Submission of EOI

Interested banks shall submit their EOI along with:

• Covering letter
• Brief profile of the bank
• Experience in Government schemes / bulk payments
• Digital payment execution and reporting capability
• Branch coverage in Meghalaya
• Contact details of designated Nodal Officer
• Duly filled Annexures (II and III)

EOI may be submitted (Physical / Email / Both) to:

The Joint Managing Director
Meghalaya State Agricultural Marketing Board
Cleve Colony, Shillong – 793003
Email: ambmg-meg@nic.in
No EMD.

EOI validity: **Fifteen (15) days from the last date of submission.**

4A. Selection Process

Banks meeting eligibility criteria may be shortlisted and invited for Technical Presentation / Discussion. Final selection shall be based on technical capability, digital infrastructure, experience, and overall suitability for CM ASSURE Scheme requirements.

MSAMB reserves the right to accept or reject any or all EOIs.

5. Important Dates & Publication

• Date of publication of EOI: **9th February 2026**
• Last date for submission of queries (ambmg-meg@nic.in): 20th February 2026
• Last date for submission of EOI: 25th February 2026

6. Tenure of Engagement

The initial tenure of engagement shall be **One (1) year**. Subject to satisfactory performance, MSAMB may extend the engagement for subsequent year(s) on mutually agreed terms.

7. Responsibility for Incorrect Account Details

MSAMB shall not be responsible for any incorrect or failed payments arising due to wrong account numbers, IFSC codes, or beneficiary details submitted by implementing agencies / field officials. Any financial loss shall be borne by the concerned submitting authority.

8. Evaluation Criteria & Marks

Sl	**Criteria**	**Marks**
1	Experience in Government Schemes / Bulk Payments	25
2	Digital Dashboard & Reporting Capability	25
3	Transaction Processing Capacity	20
4	Return on investment	10
5	Technical Support Arrangement	10
6	Experience in procurement	10
Total		**100**

Minimum qualifying marks: **60**

9. Submission Requirements

• Covering Letter
• Annexure–II (EOI Submission Form)
• Bank Profile
• Experience Documents
• Technical Capability Details
• Dashboard Description
• Nodal Officer Details

Late submissions shall not be entertained.

10. Evaluation & Award

The process shall include shortlisting, technical evaluation, presentation (if required), and final selection.
This EOI is based purely on Technical Evaluation. **No Financial Bid is applicable.**

MSAMB reserves full discretion in the selection process.

11. Terms & Conditions

• Submission of EOI does not guarantee selection
• MSAMB may amend, modify, cancel, or withdraw this EOI at any stage without assigning any reason
• All participation costs shall be borne by the bank
• Submission of false information may lead to rejection

12. Intellectual Property & Confidentiality

All data, reports, and transaction information generated under the Scheme shall remain the property of MSAMB. The Banking Partner shall maintain strict confidentiality of beneficiary and scheme data.

13. Governing Law & Dispute Resolution

This EOI shall be governed by the laws of India. Any dispute shall be subject to jurisdiction of courts at Shillong, Meghalaya.

14. Force Majeure

MSAMB shall not be liable for delays or failures due to events beyond reasonable control including government actions, or system-wide disruptions.

15. Termination Clause

MSAMB may terminate the engagement, wholly or partly, in case of unsatisfactory performance, breach of terms, or misrepresentation, by giving written notice.

16. Termination for Convenience

MSAMB may terminate the engagement at any time for administrative reasons by providing thirty (30) days' written notice. Payments shall be made for satisfactorily completed services up to termination date.

17. Bid Security Declaration

No Earnest Money Deposit (EMD) / Bid Security is required for this EOI. Submission of EOI shall be treated as deemed acceptance of all terms and conditions mentioned herein.

Issued with approval of the Competent Authority.

ANNEXURE – I

Technical Requirements

Dashboard & Transaction Reporting

(CM ASSURE Scheme 2026)

To ensure transparency, effective monitoring, and reconciliation of bulk payments, the Banking Partner shall provide:

1. Transaction Dashboard

• Online dashboard / digital interface for scheme-specific accounts
• Real-time or near real-time transaction visibility
• Date-wise and batch-wise payment tracking
• Minimum system uptime of 99% during bulk payment periods

2. Transaction Status Classification

The system shall clearly distinguish between:

• Successfully credited transactions
• Failed / bounced / returned transactions
• Re-credited amounts to the scheme account

3. Reports & Downloads

• Downloadable account statements and transaction reports
• Reports in Excel and PDF formats
• Filters for:
  o Date range
  o Batch / payment cycle
  o Beneficiary-wise payments
  o Transaction status

4. Returned / Failed Transactions

• Automatic highlighting of failed or returned transactions
• Clear indication of reason(s) for failure
• Separate summary of returned amounts for each payment cycle

5. Reconciliation & Audit Support

• Transaction-wise reconciliation reports
• Support for preparation of:
  o Payment summaries
  o Utilization certificates
  o Audit and verification reports

6. Access & Technical Support

• Authorized access to designated MSAMB officials
• Dedicated technical support during bulk payment periods
• Prompt resolution of dashboard and reporting-related issues

Banks submitting EOI may indicate compliance with the above requirements and briefly describe their existing dashboard and reporting solutions.

ANNEXURE – II

Expression of Interest (EOI) Submission Form

Engagement of Banking Partner for CM ASSURE Scheme 2026

Meghalaya State Agricultural Marketing Board (MSAMB)

(To be filled by participating Bank)

1. General Information

1. Name of the Bank: _____
2. Type of Bank:
   ☐ Nationalised Bank
   ☐ Scheduled Commercial Bank
   ☐ Regional Rural Bank
   ☐ Cooperative Bank
3. Registered / Head Office Address:

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4. Local / Zonal Office Address (Meghalaya):

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5. Branch Coverage in Meghalaya:
   • Total branches: _____
   • Districts covered: _____

2. Nodal Officer Details

1. Name: _____
2. Designation: _____
3. Mobile: _____
4. Email ID: _____

3. Experience & Capability

1. Experience in Government Schemes / DBT / Bulk Payments (brief):

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2. Experience in handling high-value bulk transactions (in crores):
   ☐ Yes ☐ No
   If yes, details:

4. Digital Payment & Reporting Capability

Sl.No	Requirement	Yes/No	Remarks
1	Bulk payments (NEFT/RTGS/UPI)	☐ Yes ☐ No	
2	High-volume transactions	☐ Yes ☐ No	
3	Dashboard tracking	☐ Yes ☐ No	
4	Identification of credited	☐ Yes ☐ No	
5	Identification of failed/returned	☐ Yes ☐ No	
6	Reporting of re-credited	☐ Yes ☐ No	
7	Excel/PDF reports	☐ Yes ☐ No	
8	Batch/date-wise reports	☐ Yes ☐ No	
9	Reconciliation & audit support	☐ Yes ☐ No	
10	Dedicated technical support	☐ Yes ☐ No	

ANNEXURE – III

Technical Bid Format

i. Bank Profile
ii. Experience in Government Schemes / Bulk Payments
iii. Digital Architecture
iv. Dashboard Features
v. Transaction Processing Capacity
vi. Return on Investment
vii. Technical Support Arrangement
viii. Experience in Procurement
ix. Nodal Officer Details

ANNEXURE – IV

Financial Bid Format

Not Applicable (Selection based on Technical Evaluation only)